

# Greensboro College Financial Aid Offer

## Terms and Conditions

- The Financial Aid Offer with the most recent date supersedes any previous offer notice.
- Grants and scholarships do not have to be repaid. Loans do require repayment if accepted.
- You must be enrolled full-time (12 hours per semester) to receive Greensboro College Institutional Aid. In order to receive a Federal Direct Loan, undergraduates must be enrolled in at least 6 hours per semester and graduate students must be enrolled in at least 3 hours per semester.
- Federal Pell Grant eligibility changes based on the amount of hours a student is enrolled in.
- Changes in financial, marital or academic status; changes of academic program; change of residence (on campus to off campus, private room, etc.); or failure to comply with program guidelines and regulations could result in a revision to or cancellation of your Financial Aid Offer.
- If this offer is based on an ON-CAMPUS budget, and the student decides to move off-campus, the student must notify the Financial Aid Office as the offer will change.
- If this offer is based on a Private Room budget, and the student decides to share a room, the student must notify the Financial Aid Office as the offer will change.
- All Merit and Fine Art scholarships have GPA requirements. If the student is not making the required cumulative GPA, the student will receive one warning semester. After the warning semester, if GPA requirement is not met, the student will not be eligible for the scholarship. Once the GPA is back at the requirement, the scholarship will be re-instated.
- Greensboro College has a number of named endowed scholarships established by donors to help fund the various merit and need-based grants we offer our students. Periodically throughout the year the financial aid office will designate students for these named endowed scholarships based on the donor's instructions. These named endowed scholarships will replace previously offered institutional scholarships and grants, but will not change the total amount of scholarship assistance you are receiving from the College. In support of the College, and to honor the donors who graciously give to the College, students selected for these scholarships will be asked to write a letter of appreciation to the specific donor.
- Financial Aid recipients must be making Satisfactory Academic Progress and be in good academic standing with the college. Students who change their enrollment status (full time to part time) or withdraw from the college may not meet the standards of the Satisfactory Academic Progress policy and could forfeit future financial aid. For more information on the Standards of Academic Progress refer to [www.greensboro.edu/financial-aid/financial-aid-policies](http://www.greensboro.edu/financial-aid/financial-aid-policies)
- State-funded grants are contingent upon sufficient appropriations by the NC General Assembly. All North Carolina state-funded grants are restricted to eligible students determined to be North Carolina residents for tuition purposes and are subject to change during the academic year.
- If an over-award occurs, meaning the student receives more financial aid than their assigned cost of attendance (COA) budget, financial aid will be reduced. Financial aid is reduced in the following order: Federal Direct PLUS Loan, private loan, Unsubsidized Loan, Subsidized Loan then Greensboro College funds.
- If your aid package includes Federal Work Study, the funds are not posted directly to your student account. Students are paid monthly for the hours they work; paychecks are directly deposited into the students' bank account. They may apply their monthly checks to their student account but are not required to do so.
- Summer school is considered to be the final term of the academic year. Financial Aid received during the fall and spring terms of the academic year will be considered when Pell Grant and Federal Direct Loan eligibility are determined for the summer term. Undergraduates must be enrolled in 6 hours and graduate students must be enrolled in at least 3 hours (in one or both terms) to be eligible for student and/or parent loans.